

8 November, 2017

The Honorable John Cornyn  
United States Senate  
517 Hart Senate Office Building  
Washington, DC 20510

The Honorable Dianne Feinstein  
United States Senate  
331 Hart Senate Office Building  
Washington, DC 20510

The Honorable Richard Burr  
United States Senate  
217 Russell Senate Office Building  
Washington, DC 20510

Dear Senator Cornyn, Senator Feinstein, and Senator Burr,

Oracle is grateful to you for the introduction of the Foreign Investment Risk Review Modernization Act (FIRRMA). This important legislation will modernize and update the process used by the Committee on Foreign Investment in the United States (CFIUS) to conduct reviews of transactions that could result in a foreign entity gaining access to critical technologies and related know-how, reducing the U.S. technological and military advantage over potential adversaries.

Oracle supports an open marketplace and recognizes the benefits of foreign investment in the United States, but we also believe caution must be exercised to ensure that such investments are not in effect used to transfer technology and innovative products at the detriment of our national security.

The current CFIUS process does not fully take into consideration evolving strategies used to bypass attempts to acquire control of American businesses in favor of alternative mechanisms to obtain access to leading edge technology via smaller investments or joint ventures. Without reform, CFIUS will fail to address the use of these techniques that circumvent an essential review process, putting at risk critical innovations that bolster and ensure our national security.

Critically FIRRMA strikes a balance of protecting national security while not chilling the benefits of foreign investment in the United States. We appreciate the language is narrowly tailored to focus on specific national security concerns, distinguishing between investments that are financially motivated and investments that are strategically motivated, such as improving foreign military capabilities or other strategic objectives.

Oracle agrees with the need to evolve the CFIUS process as set forth in the FIRRMA, and we thank you for your attention to this issue and introduction of this important legislation.

Sincerely,

A handwritten signature in blue ink, appearing to read 'K. Glueck', with a stylized flourish at the end.

Kenneth Glueck  
Senior Vice President, Office of the CEO