



May 18, 2021

The United States Hispanic Chamber of Commerce (USHCC) Supports Congressional Efforts to Advance the Bipartisan Border Solutions Act of 2021

WASHINGTON D.C. – The United States Hispanic Chamber of Commerce released the following statement regarding the recent bipartisan legislation championed by U.S. Senators John Cornyn (R-TX) and Kyrsten Sinema (D-AZ), and U.S. Representatives Henry Cuellar (D-TX) and Tony Gonzales (R-TX), which presents a first step towards a comprehensive immigration reform to address our humanitarian crisis, and to restore the economic vibrancy of the United States-Mexico border:

“Our Hispanic-owned businesses need long-term solutions to protect the communities along our southern border that have been affected economically by our broken immigration system,” said Ramiro A. Cavazos, President and CEO, USHCC. “America is a nation founded and built by immigrants. We need immigration reform that provides immigrants and asylum seeker with a process that is equitable and fair for all. The Bipartisan Border Solutions Act of 2021 will address our overwhelmed asylum-seeking process through additional resources to U.S. Customs and Border Patrol (CBP) personnel, and more support for local governments in border communities.”

The USHCC recognizes that a comprehensive immigration system bolsters the American economy and improves the economic outcomes for the Hispanic community, 61 million strong to date in America. A system that is fair and inclusive of all immigrants will encourage more Hispanics to start and grow their businesses, improving the economic outcomes of the U.S. economy.

Immigrants are twice as likely as the native-born population to start a business. Over 43 percent of Fortune 500 companies were started by immigrants, or the son or daughter of an immigrant. According to the National Academies of Sciences, Engineering, and Medicine, immigrants contributed approximately \$2 trillion in U.S. Gross Domestic Product (GDP) in 2016. Furthermore, immigrants paid \$458.7 billion in state, local, and federal taxes in 2018. Due to their economic contributions, the U.S. Government must craft policies that help immigrants enter the workforce and provide pathways to gain U.S. Citizenship.

###

About the United States Hispanic Chamber of Commerce (USHCC)

The United States Hispanic Chamber of Commerce (USHCC) actively promotes the economic growth, development, and interests of more than 4.7 million Hispanic-owned businesses, that combined, contribute over \$800 billion to the American economy every year. It advocates on behalf of its network of more than 250 local chambers and business associations nationwide, and partners with more than 260 major American corporations. For more information, please visit ushcc.com. Follow us on Twitter @USHCC.